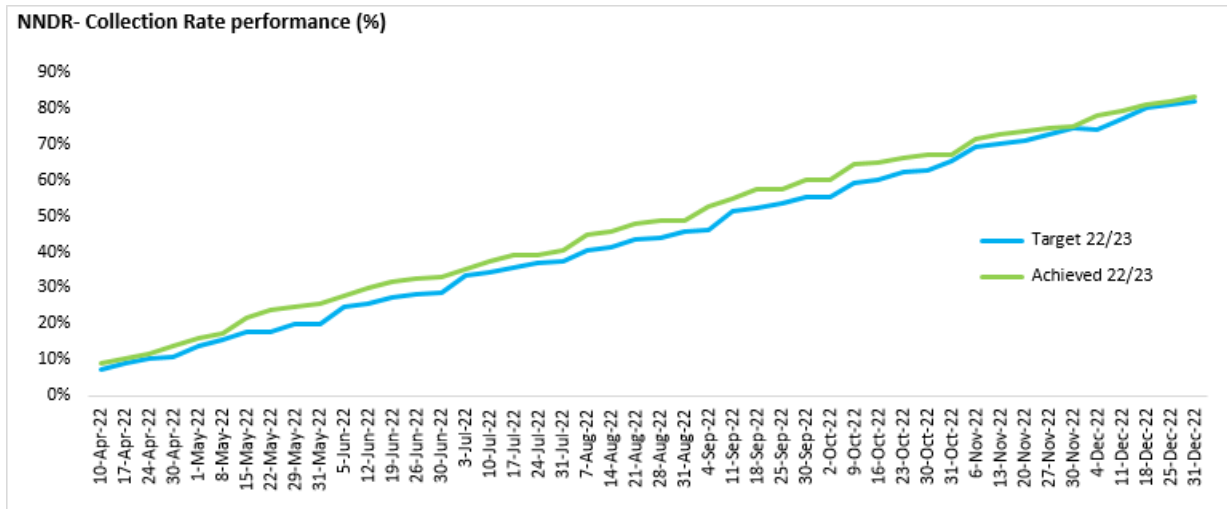


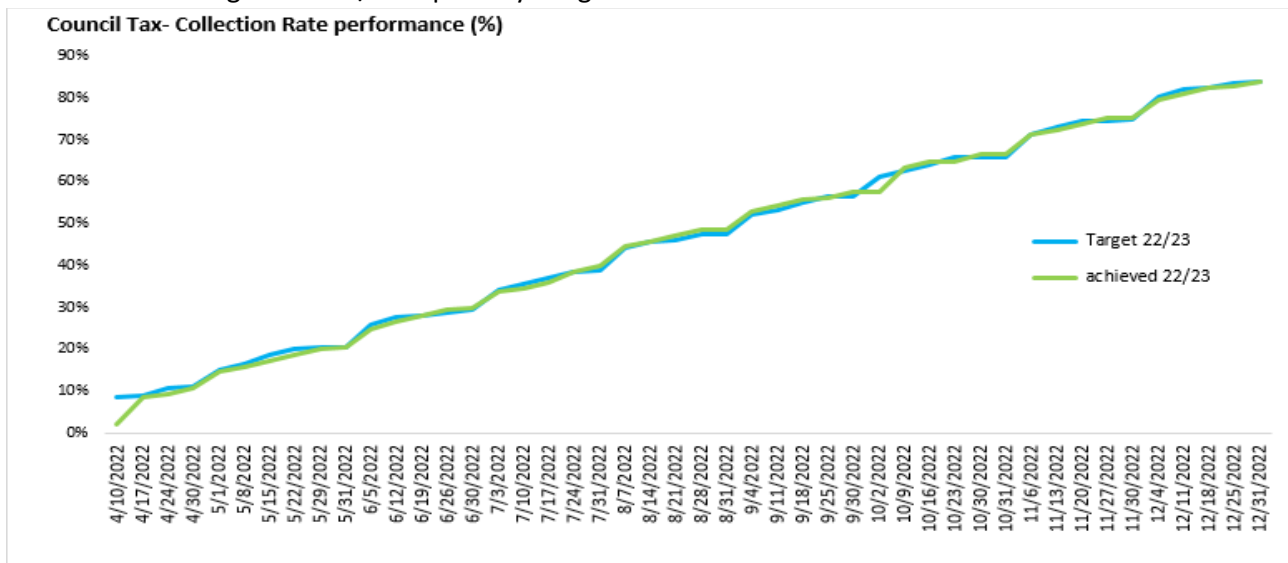
Business Rates

The Council’s collection rate for Business Rates income is 0.7% ahead of target for 2022/23



Council Tax

Collection rate for Council Tax income collection is 0.1% behind target. This performance will remain under close observation throughout 2022/23 especially in light of the current economic climate.



Local Council Tax Support (LCTS) claim numbers also remain under close review with the number of households claiming LCTS in January 2023 totalling 11,862 a deduction of 4%, in comparison to January 2022 (12,363)

Covid Additional Relief Fund (CARF)

The Council distributed its full allowance of CARF from a scheme set up to help businesses facing financial pressures during Covid-19. One of only a handful of local authorities to do so. First announced in March 2021, the CARF was designed to provide a share of £1.5bn of funds to businesses which hadn’t received any other form of business rates related relief. In Peterborough, the full allocation of nearly £5.7m of business rates reliefs was handed out to 183 businesses

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